

## Tellico AST Private Equity Klasse B

December 2018

### Portrait

Tellico AST Private Equity invests in global and well diversified private equity portfolios.

The strategy focuses on indirect secondary investments, but has limited capacity for primary issues and co-investments.

The main targets are buyout and growth capital strategies.

The (evergreen) structure offers a high level of flexibility in terms of subscription and redemption as well as immediate participation in private equity. The structure also reduces administration for investors.

### Acquisition and membership

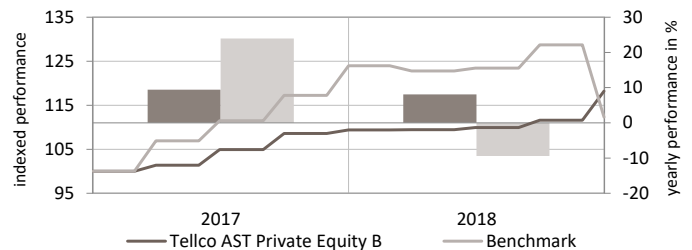
All Swiss employee pension funds that are tax-exempt in their home canton can acquire units and thus membership of the Tellico Investment Foundation.

Investors can subscribe to units and submit units for redemption once every year.

### Key data

Assets	USD 14'403'903
ISIN	CH0252508715
Valor	25250871
Reference currency	USD
Appropriation of profit	reinvesting
Valuation frequency	quarterly
Closing of subscription	on December 1st
Closing of redemption	on July 1st of the preceding calendar year
Value date	end of year
Subscription commission	1.00%
Redemption commission	1.00%
Asset management fee p.a.	1.00%
Performance fee	10.00%
Hurdle rate	7.00%
Administration	Tellico Ltd., Schwyz
Asset manager	BlackRock Asset Management Schweiz Ltd.
Auditors	Grant Thornton Bankrevision Ltd., Zurich
Benchmark	MSCI AC World

### Indexed net performance (in USD) as of 31.12.2018



### Performance matrix

in %	3 month	YTD	1 year	3 years p.a.	5 years p.a.
Fund	5.93	8.06	8.06	-	-

These figures relate to the past. Past performance is no guarantee for future results.

### Statistical data in %

	Fund	Benchmark
Volatility 1 year	5.69	14.63
Drawdown	0.00	-12.75
Recovery Period	-	-

The statistical data is calculated based on data from previous months.

### Transaction types in %

	current allocation	target allocation
Secondary investments	68.00	up to 100
Primary investments	26.00	up to 50
Co-investments	6.00	up to 30

### Financing stages in %

		target
Buyout	92.80	up to 100
Growth capital	7.20	up to 30
Special situations	0.00	up to 20

### Regions in %

		target
Europe	35.10	up to 65
North America	52.60	up to 80
Rest of the world	12.30	up to 20

### Currency allocation in %

EUR	27.00
USD	73.00

### Performance in %

	Q1	Q2	Q3	Q4	Year
2018	0.05	0.47	1.49	5.93	8.06
2017	1.40	3.46	3.52	0.73	9.39

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