

Appointment of beneficiaries

Portfolio no.

Insured

☐ Mr	☐ Ms		
Surname		First name	
Street		Postcode, Place	
Telephone		E-mail	
Date of birth		Insured no.	756.
Marital status			

Declaration by the insured

I have taken note of the provisions on the next page of this form and appoint the following persons as beneficiaries after my death for the shares as set out below:

Surname and first name	Year of birth	Relation to me (e.g. brother)	Share of lump sum payable at death (as a percentage or fraction)

With this declaration I revoke all earlier beneficiary appointments.

I undertake to inform Tellco Vested Benefits Foundation of changes in marital status and any other changes that might affect the eligibility of the beneficiaries.

I note that the validity of this special appointment of beneficiaries is not determined by current circumstances or regulatory and statutory provisions, but rather by the circumstances and provisions that prevail at the time of my death.

The regulatory order of beneficiaries applies until a reply is received from Tellco Vested Benefits Foundation.

Place, Date	Signature of insured

1 Conditions for changing the order of beneficiaries

- 1.1 The regulatory order of beneficiaries can be changed only in respect of the lump sum payable at death.
- 1.2 The insured must act as a provider for the beneficiary or beneficiaries at the time of his / her death.

2 Regulatory order of beneficiaries

- 2.1 The following are entitled to the full lump sum payable at death:
 - the surviving spouse or the surviving registered partner and, to the extent that they have a claim to survivor's benefits in accordance with the BVG, the orphans and foster children and, if applicable, the divorced spouse or legally separated partner; if none
 - natural persons supported to a considerable extent by the insured or the person with whom the insured lived in a domestic partnership without interruption during the five years preceding his / her death, or the person responsible for supporting one or more common children; if none
 - children who do not have a claim to survivors' benefits in accordance with the BVG; if none
 - the parents; if none
 - the siblings; if none
 - other legal heirs, to the exclusion of the community.
- 2.2 The surviving spouse or surviving registered partner is always the spouse or partner at the time of death (and not the spouse to whom the insured was married or the partner with whom the insured lived in a registered partnership at the time when the order of beneficiaries was changed).
- 2.3 The orphans and foster children who were supported by the insured include:
 - children born in wedlock and adopted children
 - illegitimate children, provided that the deceased supported them fully or partly at the time of his / her death or in the last years prior to his / her death.
- 2.4 The natural persons that were supported by the insured to a considerable extent can include:

• the parents or one of the parents • the siblings • foster children • non-common children of the spouse	• the partner • the partner's children • other persons (e.g. godchild).
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A person is deemed to have been supported to a considerable extent if the insured provided the beneficiary or beneficiaries with substantial financial support during his / her lifetime and the death of the insured means that their standard of living may drop substantially. As a rule, if the insured regularly finances or financed at least half of the beneficiary's living expenses and this support was given for a specific period (five years), then this is understood as giving support to a considerable extent.

- 2.5 The children who are not entitled to survivors' benefits under the BVG include:

• children born in wedlock • adopted children	• children for whom the insured acknowledged paternity • their descendants if all the above are predeceased (e.g. grandchildren).
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- 2.6 The insured's siblings include:
 - full brothers and sisters
 - half brothers and sisters.

Please note: In most cases it is impossible to exclude the spouse (par. 2.2) or, if none, the supported children (par. 2.3) from their claim to the lump sum payable at death.