Tellco pkPRO 2019 Short report

«We are ending an eventful decade with a very positive outlook.»

An eventful decade lies behind us. With globalisation having a direct influence on Swiss market activities, it is even more important to ensure our proven occupational pension solutions remain stable. Where government reforms fall short, the second pillar is left to pick up the slack. Tellco pkPRO has taken a number of steps in this regard in the area of occupational pension benefits, reducing the technical interest rate and the conversion rate in the last 10 years to ensure long-term security.

Tellco pkPRO continues to enjoy considerable success and generate sustainable growth. During the past decade, pension capital increased by CHF 1.7 billion to over CHF 2.9 billion, the number of affiliated companies grew from 5,300 to 8,600 and the number of beneficiaries rose from 31,000 to 80,000. Thanks to its security-based investment strategy, Tellco pkPRO had achieved a coverage ratio of 104.2 % by the end of 2019.

This growth benefits everyone. The risk premiums and the administrative costs per capita have fallen significantly. With a conservative investment strategy, a growing number of policyholders, a client-oriented digitalisation strategy, further improvements in terms of transparency and a long-term horizon – our outlook for the future is positive.

Peter Hofmann
President Tellco pkPRO

Last updated: 31.12.2019

2019

Our figures

8,641

affiliated companies

3,476

pension beneficiaries (number of pensions)

77,108

insured persons

CHF **2,135 Mio.**

Pension capital of active insured persons

CHF **675 Mio.**

Pension capital for pension beneficiaries

1%

Interest on savings capital

1.75 %

Technical interest rate (interest on coverage capital for pensions)

7.38 %

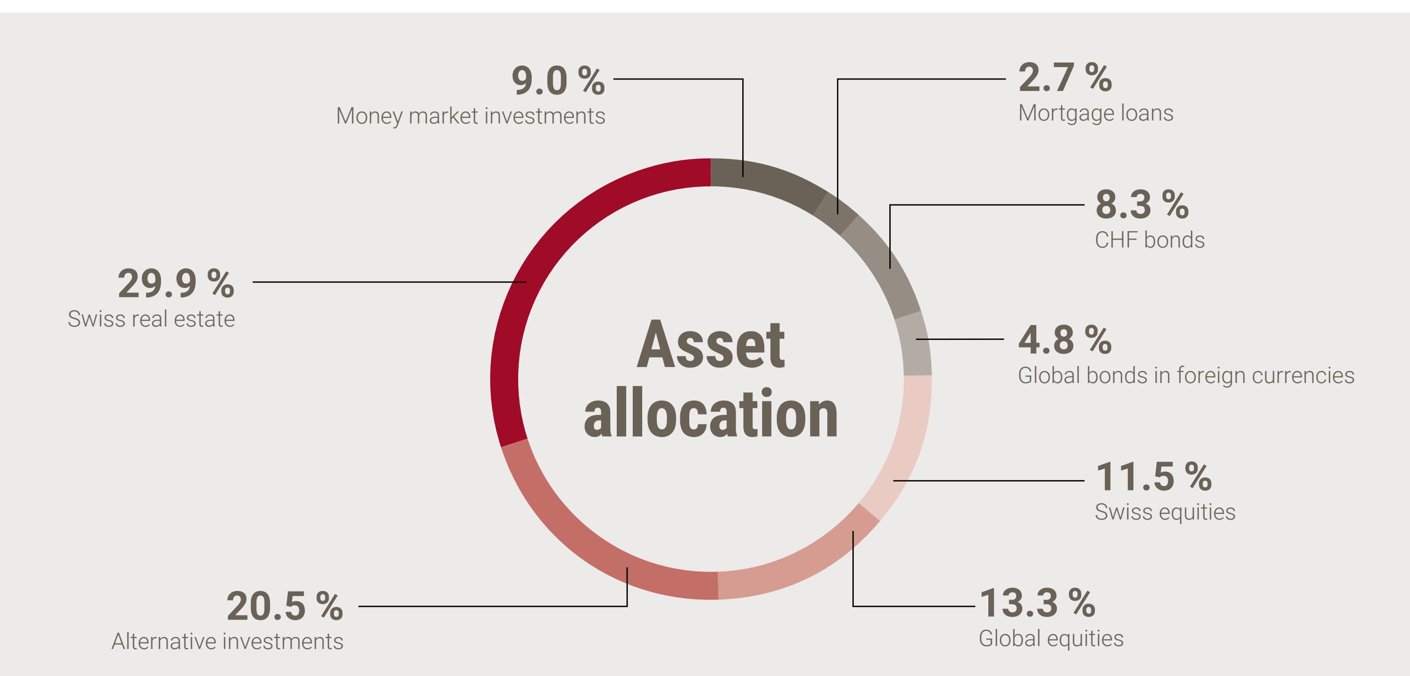
Return on investments

104.2 %

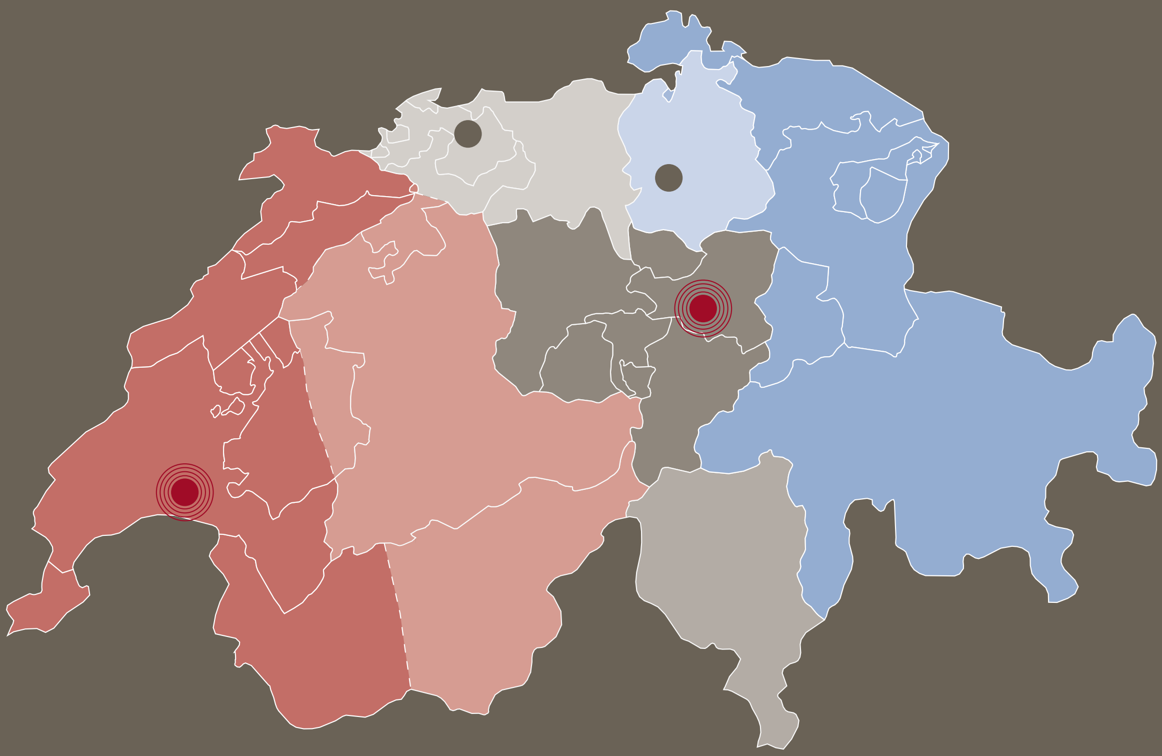
Coverage ratio as of 31 December 2019

Organisation and Facts

Board of Trustees	
Employee representatives	**Peter Hofmann,** Geneva (president) **Daniel Andermatt,** Holzhäusern **Michael Dean Head,** Ballwil
Employer representatives	**Thomas Kopp,** Lucerne (vice-president) **Pierre Christen,** Veyrier **Hansjörg Wehrli,** Chur
Pension fund expert	DIPEKA Ltd
Auditor	Ernst & Young Ltd
Supervisory authority	OPA and foundation supervisory authority for Central Switzerland (Zentralschweizer BVG- und Stiftungsaufsicht – ZBSA)
Asset management	Tellco Ltd, Schwyz
Custodian	Tellco Ltd, Schwyz
Marketing and sales	Tellco Ltd, Schwyz
Administration and management	Tellco Ltd, Schwyz
Management	Tellco Ltd, Schwyz
Type of risk coverage	Semi-autonomous pension fund
Reinsurance (disability and death)	Die Mobiliar
Actuarial assumptions	OPA 2015, period life tables 2016, at the rate of 1.75 %



Schwyz is our homeland – Switzerland is our home



Main offices

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6431 Schwyz
Switzerland

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Administration Suisse romande
Avenue William-Fraisse 3
1006 Lausanne
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tellco.ch

We have strong local ties

- Western Switzerland
- Central Plateau
- Northwestern Switzerland
- Eastern Switzerland
- Central Switzerland
- Zurich
- Ticino