



tellco

Prévoyance. Banque. Immobilier.

Tellco SA

Services bancaires

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Tellco Alternative Strategy

31.05.2019

Description du fonds

Le compartiment investit dans des fonds alternatifs individuels, des fonds multi-stratégies, des fonds bêta alternatifs / primes de risque et des exchange-traded funds (ETF). L'objectif est d'atteindre une faible corrélation avec les placements traditionnels et une grande importance est accordée à une bonne diversification des différentes stratégies. Le fonds vise à obtenir un rendement positif et stable, même au cours d'une année compliquée pour les placements traditionnels.

Catégorie de part USD

NAV ¹	USD 117.54
Fortune par catégorie de part	USD 153'362'042
Nombre de parts en circulation	1'304'765.26
ISIN	LI0109767298
Numéro de valeur	10976729
WKN	A12C34
Ticker Bloomberg	SWALTST LE
Monnaie	USD
Prix de la première émission	USD 100.00
Libération au	31.05.2010
Placement minimal	USD 100'000.00
Distribution	A distribution (annuel)

Informations sur le fonds

Intervalle d'évaluation	Chaque mois
Domicile	Liechtenstein
Direction du fonds	VP Fund Solutions (Liechtenstein) AG, Vaduz
Gestionnaire du fonds	Tellco SA, Schwyz
Banque dépositaire	VP Bank AG, Vaduz
Service de révision	ReviTrust Grant Thornton AG,
Forme juridique	Administration fiduciaire collective de biens

Type de fonds	Fonds de placements alternatifs (AIF)
Date limite des émissions	10 jours bancaires ouvrés avant le jour d'opération, 12 heures
Date limite des rachats de parts	, 12 heures
Valeur émissions	5 jours bancaires ouvrés avant le jour d'opération
Valeur rachats	dernier jour bancaire ouvré 1 mois après le jour d'opération
Clôture de l'exercice	31.12.
Catégorie de placement	
Compatible UCITS	Non

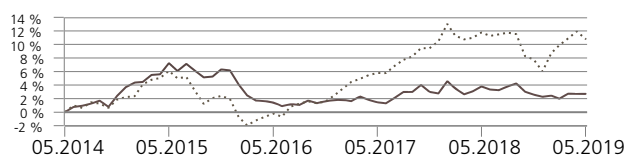
Conditions Catégorie de part USD

Commission d'émission (max.)	2.00 %
Commission de rachat (max.)	0.25 %
Commission d'émission en faveur du fonds	0.00 %
Commission de rachat en faveur du fonds	0.25 %
Overall remuneration	1.13 %
Performance Fee	10.00 %
High Watermark	Oui

Matrice de performance - 3 Années

	Jan	Fév	Mars	Avr	Mai	Juin	Jui	Août	Sep	Oct	Nov	Déc	Année
2019	0.16 %	-0.44 %	0.73 %	-0.04 %	0.02 %								0.43 %
2018	1.77 %	-1.04 %	-0.83 %	0.42 %	0.70 %	-0.44 %	-0.08 %	0.53 %	0.42 %	-1.17 %	-0.42 %	-0.31 %	-0.48 %
2017	0.02 %	-0.18 %	0.68 %	-0.49 %	-0.36 %	-0.14 %	0.81 %	0.85 %	-0.03 %	1.01 %	-0.97 %	-0.23 %	0.95 %

Comparison fonds / benchmark



— Tellco Alternative Strategy

..... Hedge Fund Research HFRI Fund of Funds Composite Index

Evolution de la valeur

	Fonds	Benchmark *
YTD	0.43 %	4.54 %
1 mois	0.02 %	-0.98 %
3 mois	0.70 %	0.86 %
6 mois	0.12 %	2.82 %
1 an	-1.04 %	-0.84 %
3 ans	1.26 %	11.06 %
Depuis la libération	17.54 %	27.92 %

* Hedge Fund Research HFRI Fund of Funds Composite Index

Indicateurs

Ratio de Sharpe (annualisation 1 an, 12 m Libor)	-
Volatilité (1 an)	1.80 %



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The full prospectus, simplified prospectus, contractual terms and latest annual report can be obtained free of charge from the Management Company, Custodian Bank, all selling agents in Liechtenstein and abroad and on the web site of the Liechtenstein Investment Fund Association (LAFV; www.lafv.li).

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