

Tellico AST Private Equity Run-Off 2021 Klasse C

September 2023

Marketing Communication

Portrait

The strategy focuses on indirect secondary investments, but has limited capacity for primary issues and co-investments. The main targets are buyout and growth capital strategies.

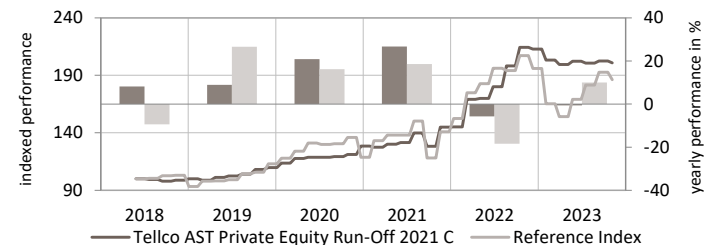
Acquisition and membership

Due to investment group's liquidation, no subscriptions or redemptions are currently accepted.

Key data

Assets	USD 60'554'418
ISIN	CH0252508897
Valor	25250889
Class C	For subscriptions of more than USD 50 million
Investor Commitments	USD 80.0 Mio.
Reference currency	USD
Appropriation of profit	distributing
Valuation frequency	quarterly
Closing of subscription	n/a
Closing of redemption	n/a
	investment group in liquidation
Value date	n/a
Subscription commission	n/a
Redemption commission	n/a
Asset management fee p.a.	0.90%
Performance fee	10.00%
Hurdle rate	7.00%
Administration	Tellico Ltd., Schwyz
Asset manager	BlackRock Asset Management Schweiz Ltd.
Auditors	Grant Thornton Ltd., Zurich
Reference Index	MSCI AC World

Indexed net performance (in USD) as of 30.9.2023



Performance matrix

in %	3 month	YTD	1 year	3 years p.a.	5 years p.a.
Investment group	-0.74	-0.64	0.77	11.43	10.63

These figures relate to the past. Past performance is no guarantee for future results.

Statistical data in %

	Investment group	Benchmark
Volatility 1 year	2.78	13.44
Drawdown	-8.37	-25.63
Recovery Period	from 31.03.20 until 31.05.20	from 30.09.22 until 31.08.23

The statistical data is calculated based on data from previous months.

Transaction types in %	current allocation	target allocation
Secondary investments	80.00	up to 100
Primary investments	16.00	up to 50
Co-investments	4.00	up to 30

Financing stages in %

	current	target
Buyout	92.00	up to 100
Growth capital	5.00	up to 30
Special situations	3.00	up to 20

Regions in %

	current	target
Europe	20.00	up to 65
North America	60.00	up to 80
Rest of the world	20.00	up to 20

Currency allocation in %

	current
EUR	14.00
USD	86.00

Performance in %

	Q1	Q2	Q3	Q4	Year
2023	-0.79	0.90	-0.74		-0.64
2022	-0.73	-4.45	-1.95	1.42	-5.68
2021	0.53	5.91	10.08	8.13	26.73

Disclaimer

For information and advertising purposes only - Please read the legally required fund documents before making a final investment decision. This document was prepared by 1741 Fund Solutions AG as management company (hereinafter "1741") with the utmost care. However, 1741 provides no guarantee with regard to its content and completeness and accepts no liability for losses arising from its use. The opinions expressed herein are those of 1741 at the time of preparation and are subject to change without notice. Unless otherwise stated, all figures are unaudited. This document should be read in conjunction with the legally required fund documents (fund contract and annual report and, where applicable, prospectus, key information document and semi-annual report) (hereinafter "fund documents"), which can be obtained free of charge from the fund management company and the fund's custodian bank. Subscriptions for units will only be accepted on the basis of the fund documents. This marketing communication relates to the units of the relevant fund and not to an underlying asset acquired by the fund. The information contained in this document is for information purposes only and should not be construed as an offer, recommendation or investment advice. It does not take into account any specific needs and does not release the recipient from his own assessment, if necessary with the assistance of an advisor, of the compatibility of the information with his own circumstances, legal, regulatory, tax and other consequences. The investment policy may only be reproduced in an abridged version. The full investment policy, including all investment restrictions, can be found in the fund documents. The fund is actively managed. Every investment is associated with risks, particularly fluctuations in value and income. In the case of foreign currencies, there is an additional risk that the foreign currency may lose value against the investor's reference currency. A total loss of the invested amount is possible. Comprehensive descriptions of the risks can be found in the fund documents. The performance shown does not take into account any commissions and costs incurred when subscribing, converting, redeeming or holding fund units, which may reduce investors' returns. Information on the net asset value (NAV) is exclusive of any commissions. There is no guarantee that the performance of any benchmark index will be matched or exceeded. This fund is domiciled in Switzerland. Distribution is expressly not directed at persons whose nationality or residence prohibits access to such information under applicable law. This fund is not registered under the United States Securities Act of 1933. Further information on this and on public distribution in the individual countries can be found in the fund documents. All rights reserved.