



# tellco

Pension solutions. Banking. Real estate.

Tellco Vested Benefits Foundation

## With an attractive securities solution

Life changes – and so do people's individual professional and financial situations. The Tellco Vested Benefits Foundation helps people who are switching employer, moving abroad or would like to buy residential property or venture into self-employment with all questions related to individual retirement saving.

The Tellco Vested Benefits Foundation specialises in individual retirement saving. Its products are aimed at private individuals whose personal or professional situation is changing. In addition to an account solution, the Tellco Vested Benefits Foundation also provides an option of managing assets via securities.

The Tellco Vested Benefits Foundation is one of the first pension institutions to create the necessary conditions for its clients to manage their assets independently within the boundaries of their risk profile, or have them managed as part of an asset management mandate.



### The advantages at a glance

#### Online trading platform e-FZS

As soon as an account has been opened, the insured have online access to all documents and forms on our website at [www.tellco.ch](http://www.tellco.ch). Clients who have opted for a securities solution can also view their portfolio online and actively manage the portfolio by buying and selling securities.

#### Autonomy

The insured have the option of helping to define the investment solutions themselves. An independent fund offering is available to them, with an investment universe of more than 65 funds. In addition, there is no obligation to use mixed investments.

#### Efficient, flexible and secure

The Tellco Vested Benefits Foundation ensures efficient and flexible execution thanks to its fast response times. The insured benefit from a transparent fee structure and regular account and custody account statements. In addition, it provides depositor protection of up to CHF 100,000.00 on account balances.

#### Withholding tax benefits

The insured who move away from Switzerland on a permanent basis benefit from the fact that the Tellco Vested Benefits Foundation has its registered office in the canton of Schwyz. The withholding tax that becomes due upon payment of the pension capital is payable in the pension fund's canton of domicile. Here, a key consideration is that the canton of Schwyz has by far the lowest tax rate.



## The account solution

The Tellco Vested Benefits Foundation offers you the option of securely and profitably investing vested benefits that you wish to invest for the long term or park temporarily. You benefit from preferential interest rates without bearing an investment risk. Of course, you can also use your balance – or part of it – to finance owner-occupied residential property. What is more, you also benefit from attractive tax conditions. In the event of insolvency, vested benefits of up to CHF 100,000.00 receive privileged treatment. They count as second-class assets in the schedule of claims.

<b>0.10 %</b>	Current interest rate
<b>free</b>	Account management
<b>free</b>	Account closing
<b>CHF 200</b>	Pledge for promotion of home ownership (PHO)
<b>CHF 400</b>	Advance withdrawal for PHO in Switzerland
<b>CHF 600</b>	Advance withdrawal for PHO abroad
<b>CHF 600</b>	Payout with withholding tax certificate



## The securities solution

In addition to the account solution, the Tellco Vested Benefits Foundation also offers you the option of investing your vested benefits in securities. The investment options consist exclusively of collectively managed capital investments that are admitted for distribution in Switzerland by the Swiss Financial

Market Supervisory Authority (FINMA) and are either subject to the supervision of FINMA itself or were set up by Swiss investment foundations. Whether you opt for a predefined Tellco investment strategy or you invest according to your own ideas and objectives is up to you.

Tellco strategies	
3-year return	
2.27 %	Tellco OPO bonds
9.03 %	Tellco OPO-10
10.48 %	Tellco OPO-25
15.81 %	Tellco OPO-40
Costs	
0.35 %	Management fee
0.20 %	Custody account and administration fees p.a.
CHF 50	Transaction fee (ticket fee)

Third-party funds – around 65 funds, thereof:	
Approx. 20	Equity funds
Approx. 16	Bond funds
Approx. 5	Real estate funds
Approx. 24	Other funds from a range of asset classes
0.35 %	Custody account and administration fees p.a.
CHF 50	Transaction fee (ticket fee)



## Facts and figures

Last updated: 31 December 2018

Establishment  
**2003**

Number of clients  
**over 1,450**

Client assets  
**over CHF 154 million**

Supervisory authority  
**OPA and foundation supervisory authority for Central Switzerland (ZBSA), Lucerne**

Registered office  
**Schwyz**