



tellco

Pension solutions. Banking. Real estate.

Tellco pkPRO

The secure occupational pension scheme

Responsible companies care greatly about the future of their employees. The structure of the occupational pension scheme is key in this respect – as is the decision on the right pension fund. Tellco pkPRO is perfect for anyone who values security, customised pension plans and efficient administration.

Tellco pkPRO is one of Switzerland's leading independent occupational pension foundations. We do everything we can for the future of our affiliated companies and their employees, so that they can continue to enjoy financially independent lives after retirement. Customer proximity is important

to us at Tellco pkPRO – we know the challenges faced by the various sectors. We accommodate each company's specific needs and develop completely customised plans for them. As a result, we also offer small companies pension solutions that would normally be the preserve of large corporations.



The advantages at a glance

Growing

Tellco pkPRO has grown continuously since its foundation in 2002.

More than 7,900 companies and 67,000 policyholders now count on the services of Tellco pkPRO, placing it clearly among the largest independent BVG collective foundations in Switzerland.

Young

The pension capital of the active insured persons is growing.

The pension fund has some 2,700 pension beneficiaries versus more than 67,000 active insured persons. As a result, the problem of an ageing population is not something that Tellco pkPRO will have to face for some time to come.

Secure

Financial security thanks to a good risk/return profile and an investment strategy that focuses on security.

Creation of fluctuation reserves before increased interest is granted.

Structural security: In recent years, Tellco pkPRO has invested in the future by cutting the technical interest rate and significantly improving the ratio between active members and pension beneficiaries. Thanks to these measures, it is now ideally equipped for the future.

Tellco pkPRO – the right choice

For companies

Individual pension solutions for all company sizes and sectors	The pension plans are tailored to each company's specific requirements: there is no minimum number of policyholders and no minimum premium, meaning that recently founded and small companies also benefit from the full range of our solutions. Tellco pkPRO offers professional associations and organisations with the same interests customised pension solutions with an independent image.
Efficient administration	Our simple accounting model reduces the administrative work required to a minimum. We also insure companies that employ temporary staff. The actual number of hours worked is invoiced conveniently on a monthly basis.
Security and continuity	Our investment strategy is dynamic/conservative and is based on the Pictet LPP-25 Index. Dramatic price increases and losses are minimised. The strategy focuses on security.
Attractive terms	The savings premium is only due at the end of the year. Payments before the due date accrue interest thanks to a current account. The reserve and surplus policy favours the affiliated companies.
Personalised, understandable and professional	Our experts provide advice by telephone as well as in person at your location. Our clear and informative documents are available in German, French, Italian and English.
Special extra feature	Administrative costs of up to CHF 50,000.00 can be paid in WIR.

For employees

Reliable pension scheme	Unnecessary risks are avoided thanks to an investment strategy that is based on security and continuity. Policyholders can rely on the fact that their pension capital is in the best of hands with us.
Flexible pensions	Retirement and partial retirement is possible between the ages of 58 and 70, as are additional buy-ins for early retirement.
Refund of the buy-in amount in the event of death	Depending on the pension plan, any buy-in amounts will be refunded in full to the policyholder's surviving dependants in the event of his or her death.
No splitting	The mandatory and non-mandatory components of the retirement savings accrue interest at the same rate and are converted into a pension at the same conversion rate.
Tax advantages on leaving Switzerland	Anyone who leaves Switzerland will benefit from the lowest withholding tax rate in the country because Tellco pkPRO has its registered office in the canton of Schwyz.



Interest rate model

The Board of Trustees of Tellco pkPRO sets the definitive interest rate for the current year and the provisional interest rate for the coming year in December in line with projected annual results. The interest rate is based on the amount of the coverage ratio. Interest is paid on the OPA retirement savings at the OPA minimum interest rate, in accordance with the imputation principle.

CR = x	Minimum OPA interest rate on total retirement savings capital
112.50 %	OPA interest rate on the entire retirement savings
97.50 %	Zero or reduced interest rate on retirement savings
90.00 %	Restructuring contributions, reduction of the conversion rate, other measures (Article 65d OPA)



Surplus model

If the coverage ratio is between 105 % and 112.5 %, the surplus is halved, with one half going into the Tellco pkPRO foundation's fluctuation reserves and the other into the fluctuation reserves of the individual pension fund (affiliation agreement). If the pension fund (affiliation agreement) has a coverage ratio of more than 112.5 %, the surplus is allocated to the non-committed funds.

CR = x	100 % of the non-committed funds of pension funds
112.50 %	50 % of the pension fund's fluctuation reserves 50 % of the foundation's fluctuation reserves
105.00 %	100 % of the foundation's fluctuation reserves
100.00 %	



Facts and figures

Last updated: 31 December 2017

Number of affiliated companies
7,984

Number of insured persons
67,325

Balance sheet total as of 31.12.2017
CHF 2.8 billion

Number of pension beneficiaries
2,694

Pension conversion rate
6.0 % (universal)

Technical interest rate
1.75 %

Proportion of active insured persons (per capita/of capital)
96.0 % / 72.0 %

Risk/return ratio (10 years)
0.67

Coverage ratio
102.3 %

Supervisory authority
OPA and foundation supervisory authority for Central Switzerland (Zentralschweizer BVG- und Stiftungsaufsicht, ZBSA)

Schwyz is our homeland – Switzerland is our home



- Head office in Schwyz
- Regional contacts throughout Switzerland

Find out more about our solutions:

We will be happy to advise you in person at your location.

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Tellco Ltd

Tellco Ltd provides pension, banking and real estate services from a single source.

Tellco Ltd primarily manages the following foundations:

Tellco pkPRO | Tellco Pensionsinvest | Tellco Vested Benefits Foundation | Tellco Investment Foundation | Tellco Pension Solutions 1e